

# Mississippi

## College Affordability Profile

The effect of the pandemic on state budgets has not yet peaked, but it will likely affect college affordability for years to come. In this year's SREB College Affordability Profiles, we examine data for the 2017-18 academic year, the most recent year that student financial aid and net price data are available. Although the data were collected prior to the pandemic, it shows that states continue to face challenges in making college affordable. In many states, students must spend a larger percentage of their family income to pay for college, particularly at four-year institutions. In most states, two-year institutions and technical colleges and institutes offer the most affordable degree programs.

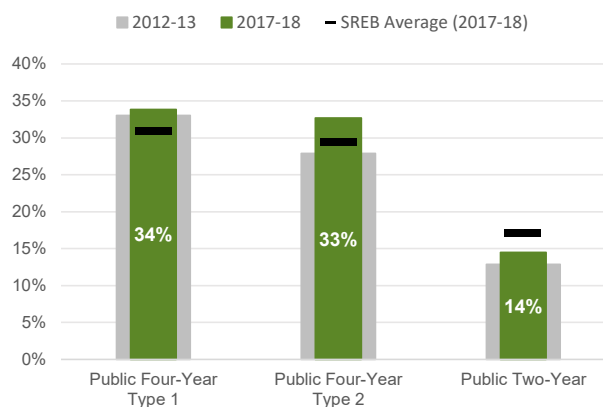
### Percentage of Average Family Income Required to Pay the Net Price for Full-Time Students at Public Institutions

In 2017-18, the percentage of family income required to pay for college in Mississippi was **lower than the SREB average for two-year institutions.**

Families in Mississippi paid a higher percentage of their family income in 2017-18 for a full-time student to attend four-year and two-year institutions than in 2012-13.

Families in Mississippi needed, on average, 34% of their income in 2017-18 to pay educational expenses for a full-time student at four-year Type 1 institutions and 33% at four-year Type 2 institutions.

In 2017-18, families in Mississippi needed, on average, 14% of their income to cover educational expenses at two-year institutions.



U.S. Department of Education, Integrated Postsecondary Education Data System, Student Financial Aid Files and Directory Files 2012 and 2017, 12-Month Enrollment Instructional Activity Files 2013 and 2018. American Community Survey Public Use Microdata Samples 2012 and 2017. Institutional sectors based on SREB-State Data Exchange categories.

#### Key terms:

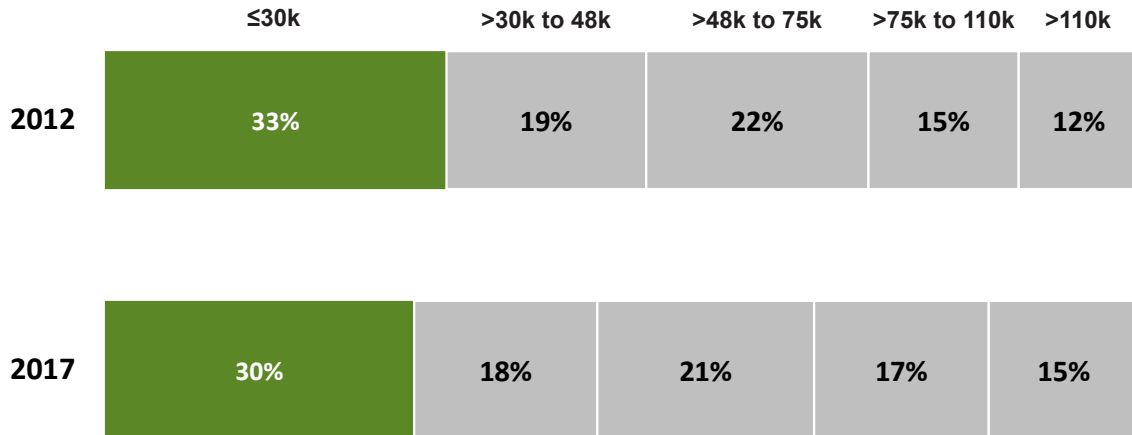
**Four-Year Institution Type 1:** four-year institutions that awarded at least 30 doctoral degrees in five different areas.

**Four-Year Institution Type 2:** all other four-year institutions.

**Net Price:** total cost of attendance (includes tuition, fees, room & board, etc.) minus federal, state/local government, or institutional grant and scholarship aid.

## Distribution of Average Family Income

Data on net price is collected using five income categories. In Mississippi, students from families that **made less than \$30,000** accounted for **the largest percentage of families in 2012 and 2017**.



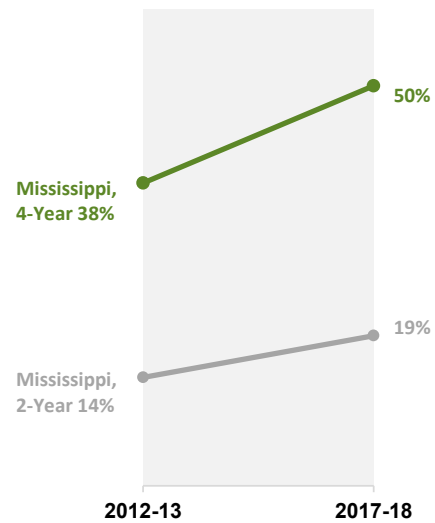
Integrated Postsecondary Education Data System, Student Financial Aid Files and Directory Files 2012 and 2017.

## Percentage of Income Required for Median Tuition and Fees at Public Institutions for Families Making Less Than \$30,000

The increase in percentage of income required for **median tuition and fees** at public institutions **was higher at four-year institutions than two-year institutions from 2012-13 to 2017-18** for Mississippi families making less than \$30,000.

For families making less than \$30,000, the cost of median tuition and fees at four-year institutions was 50% of income in 2017-18, compared to 38% in 2012-13.

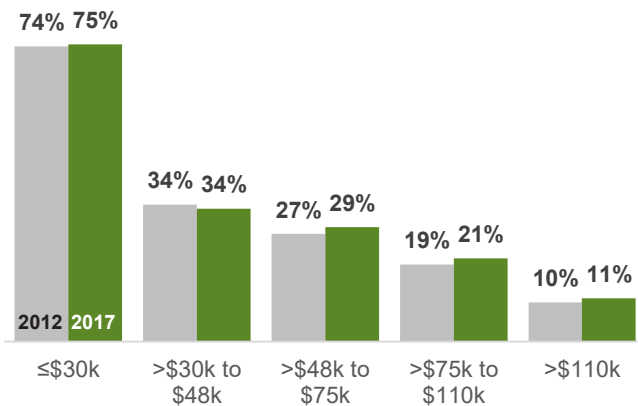
Families needed 19% of their income in 2017-18 to cover the state's median tuition at two-year institutions. In 2012-13 it was 14%.



U.S. Department of Education, Integrated Postsecondary Education Data System, Student Charges Data Files and Directory Files 2012 and 2017, 12-Month Enrollment Instructional Activity Data Files 2013 and 2018. American Community Survey Public Use Micro Sample Files 2012 and 2017.

## Net Price as a Percentage of Income, Public Four-Year Type 1 Institutions

The **percentage of income** that Mississippi families needed to pay for educational **expenses** at four-year Type 1 institutions **increased slightly for most income categories.**



The increase in the percentage of income needed to pay for four-year Type 1 institutions in Mississippi increased slightly for families making less than \$30,000 and families making more than \$48,000.

Families making less than \$30,000 in 2012 needed 74% of their income to pay educational expenses. In 2017 it was 75%.

Families making over \$110,000 only needed 10% of their income in 2012 and 11% in 2017 to cover expenses at these institutions.

U.S. Department of Education, Integrated Postsecondary Education Data System, Student Financial Aid Files and Directory Files 2012 and 2017, 12-Month Enrollment Instructional Activity Files 2013 and 2018. American Community Survey Public Use Microdata Samples, 2012 and 2017. Institutional types based on SREB-State Data Exchange categories.

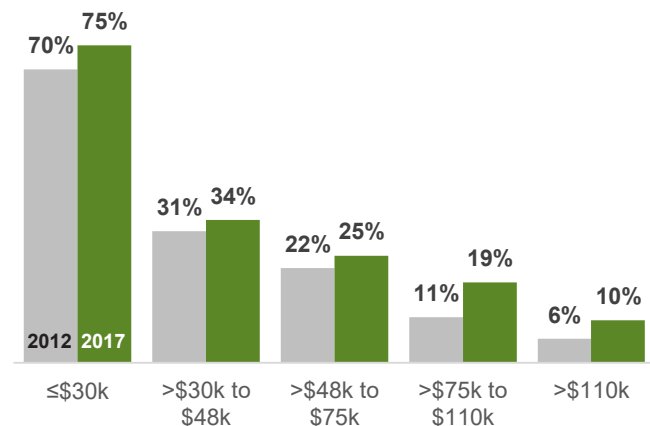
## Net Price as a Percentage of Income, Public Four-Year Type 2 Institutions

Mississippi **families making between \$75,000 and \$110,000** were the **most affected by the rising cost of attendance** at four-year Type 2 institutions.

The increase in the percentage of income needed to pay for four-year Type 2 institutions in Mississippi was larger for families making between \$75,000 and \$110,000 than for any other income category.

Families making between \$75,000 and \$110,000 in 2012 needed 11% of their income to pay educational expenses. In 2017 it was 19%.

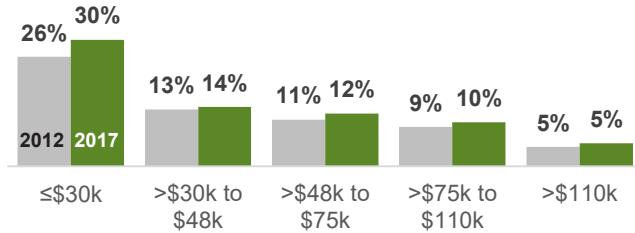
Families making over \$110,000 only needed 6% of their income in 2012 and 10% in 2017 to cover expenses at these institutions.



U.S. Department of Education, Integrated Postsecondary Education Data System, Student Financial Aid Files and Directory Files 2012 and 2017, 12-Month Enrollment Instructional Activity Files 2013 and 2018. American Community Survey Public Use Microdata Samples, 2012 and 2017. Institutional types based on SREB-State Data Exchange categories.

## Net Price as a Percentage of Income, Public Two-Year Institutions

The **percentage of income** that Mississippi families needed to pay for educational **expenses at two-year institutions remained stable** for all **but those in the lowest income category** from 2012 to 2017.



U.S. Department of Education, Integrated Postsecondary Education Data System, Student Financial Aid Files and Directory Files 2012 and 2017, 12-Month Enrollment Instructional Activity Files 2013 and 2018. American Community Survey Public Use Microdata Samples, 2012 and 2017. Institutional types based on SREB-State Data Exchange categories.

The increase in the percentage of income needed to pay for two-year institutions in Mississippi was larger for families making less than \$30,000 than for any other income category.

At Mississippi’s public two-year institutions, families making less than \$30,000 in 2012 needed 26% of their income to pay educational expenses. In 2017 it was 30%.

Families making over \$110,000 only needed 5% of their income in 2012 and 2017 to cover expenses at these institutions.

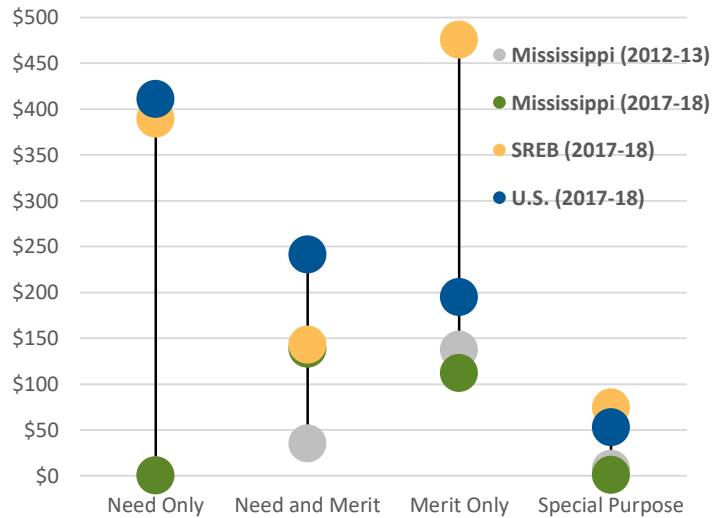
## State Financial Aid Per Student

Mississippi awarded **less aid in 2017-18** per full-time-equivalent student than the SREB and national averages in every financial aid type. **Need and merit-based aid increased** from 2012-13 to 2017-18.

	Need Only	Need and Merit	Merit Only	Special Purpose
Mississippi (2012-13)	\$0	\$35	\$138	\$7
Mississippi (2017-18)	NA	\$139	\$112	\$1
SREB Average (2017-18)	\$389	\$143	\$476	\$74
U.S. Average (2017-18)	\$411	\$241	\$195	\$53

The state spent \$139 on average per undergraduate FTE student on financial aid with both need and merit criteria in 2017-18, compared to \$35 in 2012-13. The SREB average in 2017-18 was \$143 and the national average was \$241.

Mississippi spent \$112, on average, per FTE on merit-based aid in 2017-18, much less than the SREB average for merit-based aid of \$476 and the national average of \$195.



National Association of State Student Grant & Aid Programs 2013 and 2018 annual survey (results for public institutions only). U.S. Department of Education, Integrated Postsecondary Education Data System Instructional Activity File, 2013 and 2018, and Directory File, 2012 and 2017.

## Student Borrowing at Public Institutions

In 2017-18, Mississippi graduates **borrowed more than the SREB and national averages to earn degrees at four-year institutions.**

	Mississippi, 2012-13	Mississippi, 2017-18	SREB Average, 2017-18	U.S. Average, 2017-18
Four-Year Type 1	\$21,152	\$22,733	\$21,600	\$21,232
Four-Year Type 2	\$20,744	\$24,648	\$22,677	\$19,510
Two-Year	\$6,755	\$7,614	\$10,798	\$10,171

U.S. Department of Education, College Scorecard, 2012 and 2017. U.S. Department of Education, Integrated Postsecondary Education Data System, 12-Month Enrollment Instructional Activity Data Files 2013 and 2018 and Directory Files 2012 and 2017.

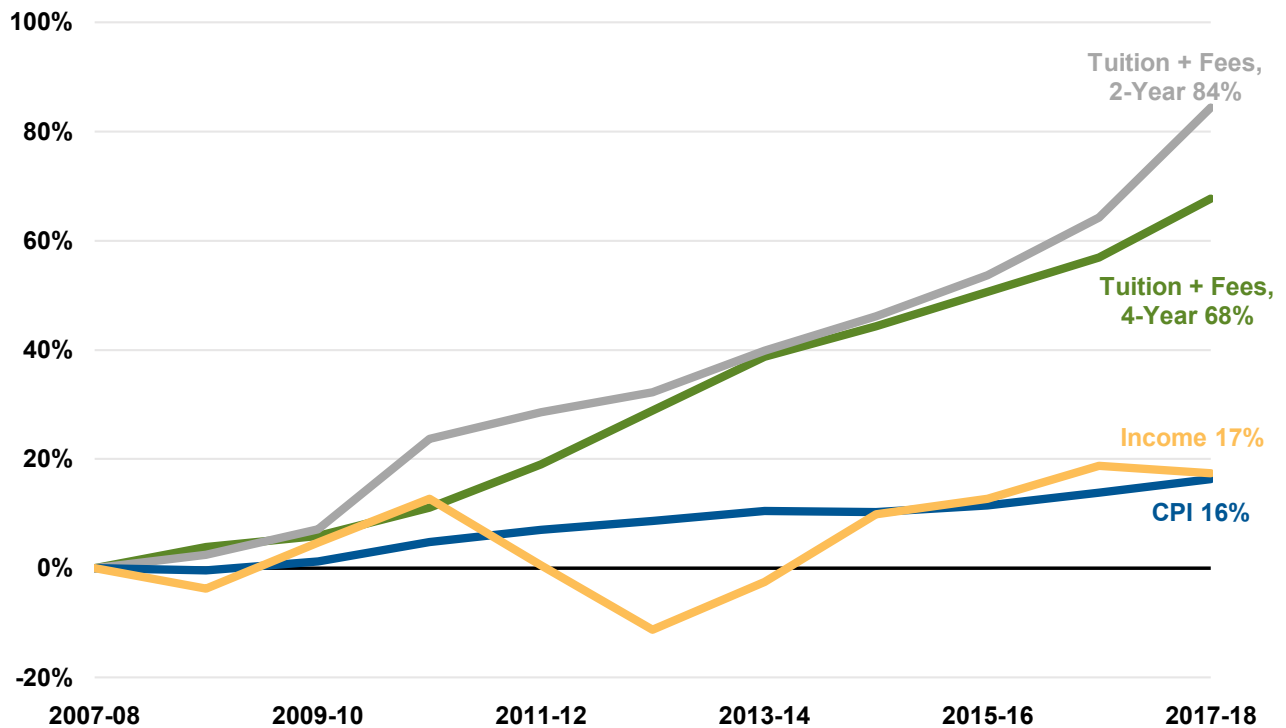
Graduates who sought a degree or certificate from four-year Type 1 universities in Mississippi in 2017-18 borrowed, on average, \$22,733 and graduates of four-year Type 2 institutions borrowed \$24,648. These amounts were higher than average amounts borrowed in 2012-13 and the SREB and national averages in 2017-18.

Students at two-year colleges borrowed, on average, \$7,614 in 2017-18, slightly more than the average amount in 2012-13 but less than the SREB and national averages in 2017-18.

## Changes in Tuition and Fees, CPI and Household Income

Compared to the CPI and household income, **tuition and fees** at Mississippi public colleges and universities **increased substantially** between 2007-08 and 2017-18.

Over that decade, the CPI increased by 16% and median household income in Mississippi increased by 17%, while tuition and fees increased by 68% at four-year institutions and 84% at two-year institutions.

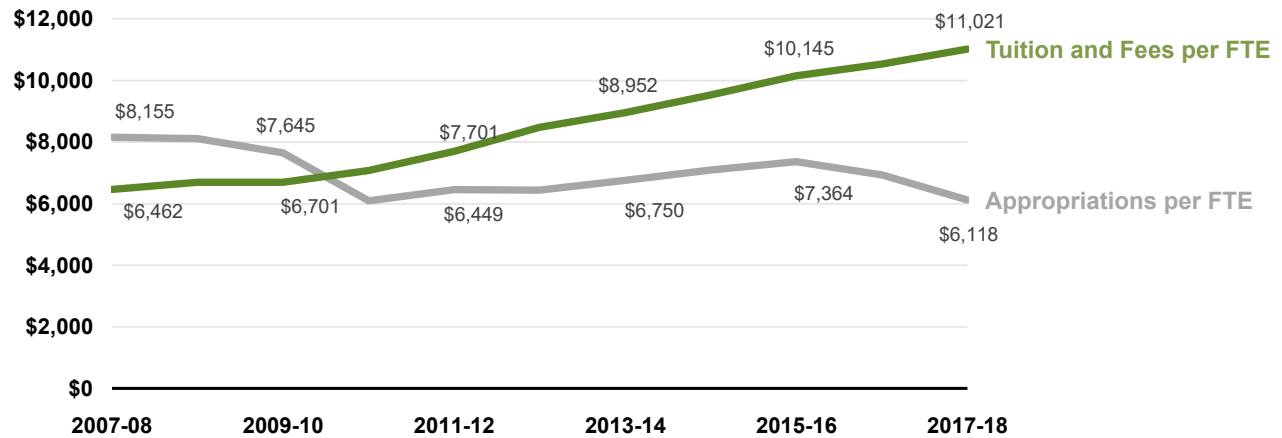


Consumer Price Index retrieved from FRED, Federal Reserve Bank of St. Louis: Bureau of Labor Statistics, South urban area, 2017. Tuition and fees retrieved from the U.S. Department of Education, Integrated Postsecondary Education Data System, Institutional Characteristics Files, 2007 to 2017. Median household income retrieved from FRED, Federal Reserve Bank of St. Louis: U.S. Census Bureau, Current Population Survey, Annual Social and Economic Supplements, South region, 2020.

## Dollars per FTE Student from State Appropriations and Tuition and Fees

Operational funds consisted **mostly of tuition and fees** for Mississippi's **public four-year institutions** in 2017-18.

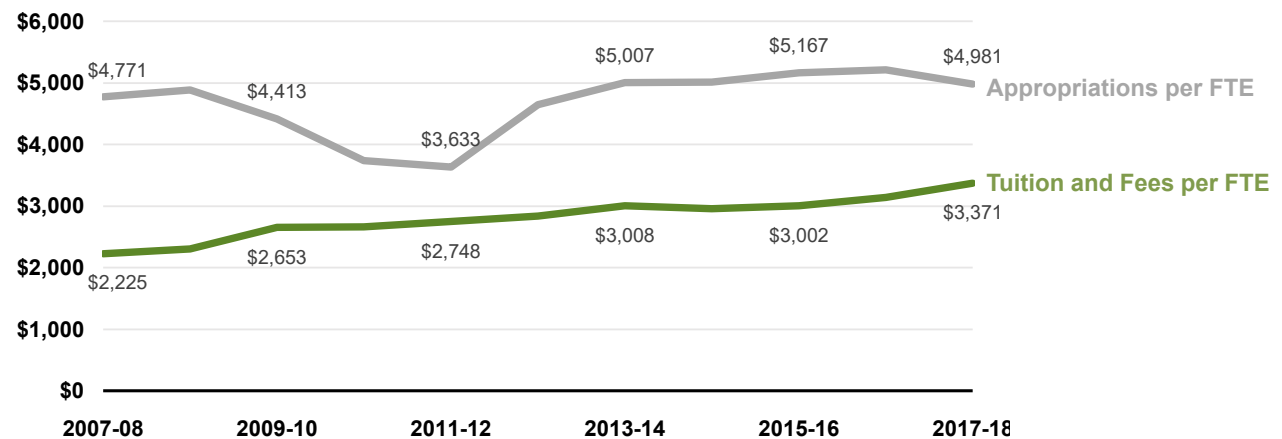
Net tuition and fees per FTE student at Mississippi's four-year institutions increased from \$6,462 in 2007-08 to \$11,021 in 2017-18. In comparison, state appropriations per FTE student decreased from \$8,155 in 2007-08 to \$6,118 in 2017-18. Students and families started paying a larger share of the total funding per student after 2009-10.



Source: SREB-State Data Exchange

Operational funds consisted **mostly of state and local appropriations** for Mississippi's **public two-year institutions** in 2017-18.

Although state and local appropriations per FTE student at Mississippi's two-year institutions dropped in recent years, appropriations per FTE student have increased from \$4,771 in 2007-08 to \$4,981 in 2017-18. Net tuition and fees per FTE student increased from \$2,225 in 2007-08 to \$3,371 in 2017-18. The state continued paying a larger share of the total funding per student.



Source: SREB-State Data Exchange

## Additional State Context

**Postsecondary Enrollment.** In 2017-18, 43% of students in Mississippi were enrolled in public four-year Type 1 institutions, 8% were enrolled at public four-year Type 2 institutions, and 49% were enrolled in public two-year colleges.

**First-Year Retention.** For the 2017 cohort, 78% of students attending public four-year Type 1 institutions in Mississippi were still enrolled one year later, 68% were retained after the first year in public four-year Type 2 institutions, and 69% were retained at public two-year colleges.

**Pell Grants.** In 2017-18, 19% of the average cost of attendance in public four-year Type 1 institutions in Mississippi was covered by the average Pell Grant award. The average grant amount covered 23% of costs in public four-year Type 2 institutions and 38% in public two-year colleges.

**Education Attainment.** In 2018, over 45% of Mississippi's working adult population between ages 25 and 64 had a postsecondary credential of value. Mississippi does not currently have a statewide educational attainment goal.

**Student Debt.** In Mississippi, 55% of the class of 2019 graduated from four-year colleges with debt, owing an average of \$31,651.

Sources: Enrollment: U.S. Department of Education, Integrated Postsecondary Education Data Systems, 2017. Retention: SREB-State Data Exchange. Pell: U.S. Department of Education: 2017-2018 Award Year Grant Volume by School (2019) and SREB analysis of National Center for Education Statistics student financial aid database, 2017-18. Educational attainment: State Higher Education Master Plans and Lumina Foundation, "A Stronger Nation," 2019. Student debt: The Institute for College Access & Success. College Insight, <https://college-insight.org>. Student debt and undergraduate financial aid data are licensed from Peterson's Undergraduate Financial Aid and Undergraduate Databases, © 2020 Peterson's LLC, all rights reserved. All data may be reproduced, with attribution, subject to restrictions under this Creative Commons license: <https://creativecommons.org/licenses/by-nc-nd/3.0/>.

## Mississippi Institutions by Type

### Public Four-Year Type 1

Jackson State University  
University of Mississippi  
Mississippi State University  
University of Southern Mississippi

### Public Four-Year Type 2

Alcorn State University  
Delta State University  
Mississippi University for Women  
Mississippi Valley State University

### Public Two-Year

Coahoma Community College  
Copiah-Lincoln Community College  
East Central Community College

East Mississippi Community College  
Hinds Community College  
Holmes Community College  
Itawamba Community College  
Jones County Junior College  
Meridian Community College  
Mississippi Delta Community College  
Mississippi Gulf Coast Community College  
Northeast Mississippi Community College  
Northwest Mississippi Community College  
Pearl River Community College  
Southwest Mississippi Community College



---

## Notes

**Type 1** four-year institutions award at least 30 doctoral degrees in five different areas. **Type 2** includes all other four-year institutions. The **public two-year category** includes institutions that primarily award associate degrees; the list may include two-year institutions that award bachelor's degrees. The **technical college category** includes postsecondary institutions that offer programs of less than two-years duration below the baccalaureate level and occupational and vocational schools with programs that do not exceed 1800 contact hours. This profile does not report data for the technical college category if less than 3% of students are enrolled in this sector.

Institutions are listed as they were categorized in the 2017-18 Data Exchange Survey and if they submitted the data required for this profile.

This profile is based on data reported to IPEDS by institutions during the 2017-18 academic year. Some IPEDS surveys collect data for the prior academic year; for instance, the 2017-18 Student Financial Aid survey collected data for the 2016-17 academic year.

Institutions or states may have updated data previously reported, or adjusted methodology to calculate a statistic. As a result, some data in the current profile may differ from data reported in past Affordability Profiles for the same time period.

See the technical guide at [SREB.org/Affordability](https://www.sreb.org/Affordability) for detailed sources and explanatory notes.

*SREB College Affordability Profiles detail data and trends specific to each SREB state to assist policy-makers with decisions on postsecondary affordability and attainment. For additional resources, including recommendations of the Commission on College Affordability in the South and the SREB Fact Book on Higher Education, visit <https://www.sreb.org/Affordability>.*